

No: 2106/KBC/NQ-HDQT

Bac Ninh, June 21st, 2022

RESOLUTION OF THE BOARD OF DIRECTORS

(About the approval for a loan from Sai Gon – Bac Giang Industrial Park Joint Stock Company)

BOARD OF DIRECTORS OF KINH BAC CITY HOLDING CORPORATION

- *Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, and its amendments, supplements, and implementation guidelines;*
- *Pursuant to the Business Registration Certificate No: 2300233993 first registered on March 27th, 2002, the 17th modification on October 12th, 2021 of Kinh Bac City Development Holding Corporation, issued by the Department of Planning and Investment of Bac Ninh province;*
- *Pursuant to the current Charter of Kinh Bac City Development Holding Corporation;*
- *Pursuant to the Board of Directors' Meeting Minutes No. 2106/2022/KBC/BB-HDQT dated June 21st, 2022 on borrowing capital from a subsidiary company which is Sai Gon - Bac Giang Industrial Park Joint Stock Company.*

DECISION

Article 1: Approval of the loan from the subsidiary, which is Saigon - Bac Giang Industrial Park Joint Stock Company, with the following specific contents:

- a. Loan purpose: To use for production and business activities.
- b. Loan limit: VND 200,000,000,000,000 (Two hundred billion dong), which can be disbursed many times in accordance with each specific loan contract until the disbursement limit is fully completed.

c. The maximum loan term is 03 years (three years) from the date of issuance of this Resolution. Loans can be paid off early, on time or extended in writing.

d. Collateral: Unsecured

e. Loan interest rate: According to the agreement in each loan contract, the interest is paid once upon loan settlement.

Article 2: Implementation

Assigning the legal representative and the General Manager of the Corporation, based on their functions and powers, to direct the necessary procedures in accordance with the law to implement:

a. Deciding all details, terms and conditions of the loan contract;

b. Transferring and receiving all necessary documents, contracts, agreements and annexes to complete the procedures as prescribed by law;

c. Negotiating with Sai Gon - Bac Giang Industrial Park Joint Stock Company to carry out the procedures for finalizing the contract at its due date or before the due date or to renew the contract when necessary.

Article 3: Effectivity

The Resolution takes effect from the date of signing.

The members of the Board of Directors, the Board of Managers and Heads of relevant departments/provisions and individuals of the Corporation are responsible for the implementation of this resolution.

Recipients:

- Board of Directors;
- Board of Managers;
- Supervision Board;
- Administration

On behalf of BOARD OF DIRECTORS

CHAIRMAN

(signed and stamped)

DANG THANH TAM