

No.: 02/2024/KBC/BC-HDQT

Bac Ninh, May 29th, 2024

REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

Reporting on the implementation of the Resolutions of the General Meeting of Shareholders (GMS) in 2023

Dear Our Valued Shareholders!

The Board of Directors (BOD) would like to report to the Shareholders on the implementation of the contents to be implemented in the Resolutions of the GMS in 2023 as follows:

No.	Content of approval	Performance
I	Resolution of the Second Extraordinary GMS in 2022 No.: 28121/2022/KBC/NQ-DHDCD dated 10/02/2022 and No.: 28122/2022/KBC/NQ-DHDCD dated 28/12/2022	
1	Approving the business plan in 2023 - Total expected revenue: 9,000 billion VND - Total expected PAT: 4,000 billion VND	Revenue and profit after tax according to the audited financial statements of 2023 - Total revenue: 6,058.76 billion VND - Total PAT: 2,245 billion VND
2	Approving the listing bonds	There are no bonds needed to be listed in 2023
3	Approving the plan of paying cash dividends for shareholders in 2023	The First Extraordinary GMS in 2024 held on March 28 th , 2024 approved the cancellation of Cash dividend payment plan in the Resolution No. 2306/2023/KBC/NQ-DHDCD dated 23/06/2023, and the Resolution No. 28121/2022/KBC/NQ-DHDCD dated December 28/12/2022.
4	Approving the transaction policy between related parties arising in 2023 until the next	The resolutions of the BOD for transactions between related parties under

	General meeting of shareholders in 2024	the authority of the BOD were disclosed in accordance with the law.
5	Approving the repurchase plan of 100,000,000 shares to reduce charter capital, and at the same time authorizing the Board of Directors to decide all issues related to the share repurchase.	The first Extraordinary GMS in 2024 held on March 28 th , 2024 approved the cancellation of the share repurchase plan to reduce the charter capital approved in the Resolution No. 28122/2022/KBC/ND-DHDCD dated 28/12/2022.
II	Resolution of the 2023 Annual General Meeting of Shareholders No: 2306/2023/KBC/NQ-DHDCD dated June 23rd, 2023	
1	Approving to keep the consolidated business plan intact for 2023 which had already submitted at the 2nd Extraordinary GMS in 2022 on December 28 th , 2022. <i>(Report in Section 1, Part I)</i>	
2	Approving the transaction policy between related parties arising in 2023 until the next GMS in 2024. <i>(Report in Section 4, Part I)</i>	
3	Approving on the plan to distribute profit after tax in 2022. <i>(Report in Section 3, Part I)</i>	
4	Approving the selection of the independent auditing company in 2023.	On July 1 st , 2023, KBC announced the signing of an audit contract for the 2023 financial statements with Ernst & Young Vietnam Limited, which was the audit company approved by the GMS.
5	Approving remuneration payment for Board of Directors, Supervisory Board, the salary - bonus of the Head of Supervisory Board and the salary report of the Executive Board for the year 2023, totaling 5 billion VND.	Total expenses of the Board of Directors and Supervisory Board in 2023 were: 879,745,620 VND, equal to 17.59% of the limit approved by the General Meeting of Shareholders.
6	Approving the altering the Corporation's Charter.	On June 24 th , 2023, KBC disclosed The 27 th Amendment of the Corporation's Charter.

Above is the Report on the implementation of the Resolutions of the GMS of Kinh Bac City Development Holding Corporation in 2023, the BOD reports to the General Meeting of Shareholders for information.

Recipients:

- The shareholders;
- Members of Board of Directors;
- Members of Executive Board;
- Members of Supervisory Board;
- Stored: Admin.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN OF THE BOARD

(Signed)

DANG THANH TAM